

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on 15/01/2024, by and between.

Shri Guru Ram Rai University, Dehradun recognized by University Grants Commission u/s 2(f) of University Grants Commission Act, 1956 and established under Sri Guru Ram Rai University Act, 2016, represented by Prof.(Dr) A K Khanduri, its Registrar, having its registered address at Chamanpur Patel Nagar, Dehradun-248121. ("First Party")

and

Dealskart Online Services Pvt. Ltd having its registered office at H No. 339A/8, Mehta Chowk, Near Juhi Clinic, Dadawadi Jain Mandir Road, Mehrauli, New Delhi – 110030 represented by its director Mr. Udit Bagga ("Second Party")

Collectively referred to as the "Parties" and individually as a "Party".

WHEREAS:

- A) First Party is a higher educational institution engaged *inter-alia* in imparting education Bachelors in Optometry, and Diploma in Optometry (each a "Program").
- B) The Second Party is engaged in eyewear retail business
- C) The First Party & Second Party believe wish to collaborate with each other as per the terms of this MOU

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are desirous of working together for providing employment opportunities to graduating students ("Candidate(s)") of the Program.
- 1.2 First Party will be solely responsible towards granting admission to eligible students in Program, imparting education and providing them with required training as per the curriculum, under the necessary infrastructure, and awarding completion diplomas and degree (as applicable). The Second Party shall not be responsible in any manner towards any of it including its expenses, fees, charges in respect thereof.
- 1.3 First Party may approach Second Party from time to time for evaluating the Candidates for potential employment.
- 1.4 Second Party may agree to evaluate Candidate depending on its requirement or any other considerations as it may deem fit.
- 1.5 First Party shall make the necessary arrangement for the evaluation of the Candidates, as mutually agreed between the Parties.
- 1.6 Placement of trained students: Based on its sole discretion, Second Party may choose to offer employment to such participating Candidate(s), as it deems fit on the basis of its evaluation.



CLAUSE 2

SCOPE OF THE MOU

2.1 2.4 There is no financial commitment on the part of the either Party under this MOU.

2.5 First Party is validly incorporated, compliant with all applicable laws and has all approvals, consents, permissions, affiliations, recognition, licenses, expertise, resources and infrastructure of whatsoever nature required for the purpose of the Program and this MOU.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid for a term of 1 year unless terminated earlier as per the terms of this Agreement.

3.2 Either Party may terminate this MOU by serving 30 calendar days' notice in writing to the other Party.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

CLAUSE 5

DISPUTE RESOLUTION

5.1 Parties will endeavour to mutually resolve any dispute or difference. Any dispute or difference derived arising from the MOU shall be subject to exclusive jurisdiction of courts of New Delhi.

First Party

Second Party

Udit Bagga

Udit Bagga (February 16, 2024, 8:53 AM GMT)

Dr. Ajay Kumar Khanduri

(Registrar)

**Shri Guru Ram Rai University
Dehradun**

Mr. Udit Bagga

Dealskart Online Services Pvt. Ltd.

