



AUDITOR'S REPORT

1. Report on the Financial Statements:

1A. Opinion

We have audited the accompanying consolidated financial statements of **SHRI GURU RAM RAI UNIVERSITY**, as at 31st March, 2024, which comprises of the Balance Sheet as at 31st March, 2024, the statement of Income & Expenditure for the year ended on that date, in which the accounts of constituent colleges of the University as provided by the Management are incorporated. In our opinion and to the best of our information and according to the explanations given to us, subject to Notes to Accounts, and Other explanatory notes which form an integral part of this report, the aforesaid financial statements, give the information in the manner so required and give a true and fair view of the state of affairs of the **SHRI GURU RAM RAI UNIVERSITY** as at 31st March, 2024.

1B. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

2. Emphasis of Matters

We draw attention to the following matters:

These financial statements have been extracted from the Financial Statements of the Parent Society and subject to Audit Report of the parent body which would comprise the complete set of Financial Statement.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters have been discussed with management during the course of audit at various levels.

4. Management's Responsibility for the Financial Statements

Management's responsibility includes maintenance of adequate accounting records in accordance with the provisions of various Acts' for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and to ensure that accounts are free from material misstatement, whether due to fraud or error. In preparing the financial statements,

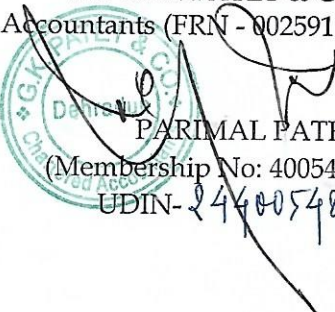


management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting implementing appropriate Internal Controls and Internal Audits to ensure that frauds and errors do not occur. The Management is also responsible for overseeing the University's financial reporting process.

5. Auditors' Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the accounting and auditing standards and matters which are required to be included in the audit report. We conducted our audit in accordance with the Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In making those risk assessments, the auditor considers internal financial control and Internal Audit relevant to preparation of the financial statements account. The Internal Audit Reports have not been provided to us which has affected our evaluation of Internal Controls and extent of our substantive checking. In the case of University, they are considered as weak on the basis of our evaluation of the same thus raising the risk that a material misstatement may have remained undetected. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the organization, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements subject to matters stated in Notes to Accounts, Observations and Explanatory Notes, Emphasis of Matter and Key Audit Matters.

For G. K. PATET & CO.
Chartered Accountants (FRN - 002591C)


PARIMAL PATET
(Membership No: 400548)
UDIN-24600548BJZWZN1694

Place: DEHRADUN

Dated: 20/11/2024

SHRI GURU RAM RAI UNIVERSITY

Patel Nagar, Dehradun

Balance Sheet as on March 31, 2024


(Amount in Rs.)


S.No.	PARTICULARS	SCH NO.	2023-24	2022-23
I	Funds & Liabilities			
1	Funds			
(a)	Unrestricted Funds	A	3,749,956,285.23	2,414,191,329.24
(b)	Revaluation Reserve	A1	698,241,978.75	698,241,978.75
2	Non Current Liabilities			
(a)	Unsecured Loans	B	1,493,530,831.45	1,750,948,860.45
(b)	Security Payable	C	620,545,194.00	598,702,436.00
(c)	Non Current Items	D	898,304,645.45	263,516,130.00
3	Current Liabilities			
(a)	Research Grants	E	102,614,845.00	10,023,489.00
(a)	Payables	F	93,485,106.15	66,917,386.19
(b)	Expenses Payable	G	421,932,821.00	354,298,226.68
(c)	Other Current Liabilities	H	159,049,904.42	96,595,653.00
4	Inter Unit / Branch A/c	I	2,260,004,668.46	1,730,539,322.24
	Total		10,497,666,279.91	7,983,974,811.55
II	Application of Funds			
1	Non Current Assets			
(a)	Property, Plant & Equipment and Intangible Assets	J	5,310,022,706.24	4,739,379,554.57
(b)	Non Current Investments	K	1,668,262,470.54	1,343,037,609.20
(c)	Loans & Advances	L	221,938,372.05	27,540,959.50
(d)	Non Current Items	M	159,416,943.46	75,449,773.97
2	Current Assets			
(a)	Security Refundable	N	11,485,175.25	13,416,325.25
(b)	Sundry Debtors	O	1,118,115,205.59	434,895,642.22
(c)	TDS / TCS Refundable	P	327,989,885.42	227,599,224.49
(d)	Cash & Bank Balances	Q	1,592,916,439.97	954,448,265.80
(e)	Other Current Assets	R	87,519,081.39	168,207,456.55
	Total		10,497,666,279.91	7,983,974,811.55
	Summary of Notes to Accounts at "I"			
	Summary of Explanatory Notes at "II"			
	The accompanying notes are an integral part of the financial statements			

Previous year's figure have been regrouped & rearranged, whenever necessary

"As per our Separate Report of even date annexed"


FOR SHRI GURU RAM RAI UNIVERSITY


(REGISTRAR)


(CHIEF FINANCE OFFICER)


(SENIOR ACCOUNTS OFFICER)

FOR G.K.PATET & CO.
CHARTERED ACCOUNTANTS


(PARIMAL PATET) PARTNER
CHARTERED ACCOUNTANT

DATE: 20/11/2024

PLACE: DEHRADUN

SHRI GURU RAM RAI UNIVERSITY

Patel Nagar, Dehradun

Income and Expenditure for the year ended March 31, 2024


(Amount in Rs.)

S.No.	PARTICULARS	SCH NO.	2023-24	2022-23
I Income				
(a)	Tution & Others	1	2,540,734,785.10	2,275,546,106.59
(b)	Hospital Receipts	2	2,054,153,647.15	1,534,013,422.08
(c)	Other Income	3	233,205,055.93	178,481,950.78
	Total Income		4,828,093,488.18	3,988,041,479.45
II Expenses				
(a)	Employee Benefit Expenses	4	1,726,819,431.00	1,581,005,010.00
(b)	Finance Costs	5	2,594,100.22	589,436.35
(c)	Education Related Expenses	6	1,763,505,128.61	1,532,484,790.99
	Total Expenses		3,492,918,659.83	3,114,079,237.34
	Excess of Income Over Expenditure for the year (I-II)		1,335,174,828.35	873,962,242.11
	Balance being surplus / deficit carried to R&S Fund			
	Summary of Notes to Accounts at "I"			
	Summary of Explanatory Notes at "II"			
	The accompanying notes are an integral part of the financial statements			

Previous year's figure have been regrouped & rearranged, whenever necessary

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